

## Nanomoneo Establishes Biotech Operation in Tucson, Arizona



### For Immediate Release

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**Tucson, AZ (August 27, 2020)** – After a competitive, multi-state process, Nanomoneo, a biotechnology instrument company, announces today that it has selected the University of Arizona Center for Innovation in Tucson, Arizona for its new applied research operation.

The newly formed, venture capital-backed company is working on solutions that allow consumers to “see” things that are not normally visible with the naked eye. The company plans to hire 14 people over the next five years, including research scientists, engineers and research support. The total economic impact is estimated at \$17 million.

Nanomoneo selected Tucson as best meeting its needs for future high-growth plans. The company will be located at the UA Center for Innovation at the UA Tech Park at Rita Road. The

UA Center for Innovation (UACI) provides space and incubation programs for scalable science and technology startups to develop their technology and business and scale operations quickly.

The UA Center for Innovation systematically guides startups through a structured program roadmap. This disciplined approach uses customized programs and one-on-one interactions with mentors and subject matter experts to guide companies to the next level of success.

Alongside such business services, the UA Center for Innovation's laboratory space gives early and mid-stage companies an environment for product development, with a flexible, customizable, supported structure. For example, the "rent-a-bench" program allows companies the flexibility to expand their laboratory space while ramping up their operations to support the company's growth.

Nanomoneo is hiring research scientists and engineers who have experience with sensors, programming, nanoparticles, and organic molecules. The ideal candidate enjoys applied research, design, prototyping, and testing. Exposure to optics, lasers, and electronic hardware is helpful. The company is offering competitive compensation and relocation packages to applicants who live outside the area. To apply, send a resume and cover letter to [amrtalk@nanomoneo.com](mailto:amrtalk@nanomoneo.com). The hiring processes have begun and interested candidates are encouraged to apply immediately.

Juliann Talkington, President of Nanomoneo, says it was a competitive process and the company is thrilled to be in Tucson. "We selected Tucson as our home, over several other locations because of the technical infrastructure, services available to early stage companies, reasonable regulatory environment, and social stability. Since we made the decision to locate in Tucson, we have been impressed by what the University of Arizona Center for Innovation and Sun Corridor Inc. have done to help us integrate into the community."

"Nanomoneo selecting to launch its business at UACI, reinforces Tucson's appeal as One of Ten Best Cities for Startup Costs compared to other markets across the nation. Couple that with the direct access to a qualified workforce and a network of growing tech companies that are all poised for success. We are connecting them to the community and the talented pipeline of University of Arizona graduates. We understand that finding the best talent to build their scaling teams is what keeps CEO's awake at night and that is our super power when marketing this region," stated Carol Stewart, Associate Vice President, Tech Parks Arizona, University of Arizona.

"Southern Arizona is home to a robust ecosystem of biotech innovators and we're very proud that Nanomoneo is the latest to invest in Tucson," said Sandra Watson, Arizona Commerce Authority President & CEO. "Forward-thinking companies like Nanomoneo not only create high-value jobs for Arizonans, they advance our state's reputation as a global hub for emerging technology."

"We're thrilled to attract a company focused on developing an exciting technology in a key, targeted industry," added Joe Snell, President & CEO, Sun Corridor Inc. "Nanomoneo represents another building block as we emerge as a leading biotech hub."

“Nanomoneo is a great fit for UACI and Tucson. The choice to locate their company here shows that Tucson is rapidly becoming a destination for startups looking to thrive in a supportive community. We look forward to supporting this team. They bring great energy to an already dynamic mix of technology entrepreneurs who work here side by side in a fast-paced, collaborative and creative environment,” expressed Eric Smith, Executive Director of UACI.

“This win shows that Southern Arizona is a region that is attractive to bioscience companies,” said Chuck Huckelberry, Administrator, Pima County. “Congratulations to the many partners who worked very hard to win this deal in a unified fashion.”

### **About the UA Center for Innovation**

The University of Arizona Center for Innovation (UACI) is a startup incubator network with locations across the Southern Arizona region. The UACI offers leaders of science and technology startups the expertise, connections to the University of Arizona, incubation programs and office and lab space needed to turn ideas and inventions into strong, scalable and sustainable businesses that ultimately provide high-paying jobs and fuel Southern Arizona’s economy. As Arizona’s leading incubation organization, with nearly two decades of successful outcomes, UACI is a critical component of Arizona’s innovation ecosystem. UACI is part of Tech Parks Arizona which brings together university, industry and community, creating “interactive ground” to advance technology innovation.

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